88 Nova Scotia 88 00 --------....

Offshore Nova Scotia, Canada opportunity, prospectivity and resource potential Petroleum Resources Group Department of Energy



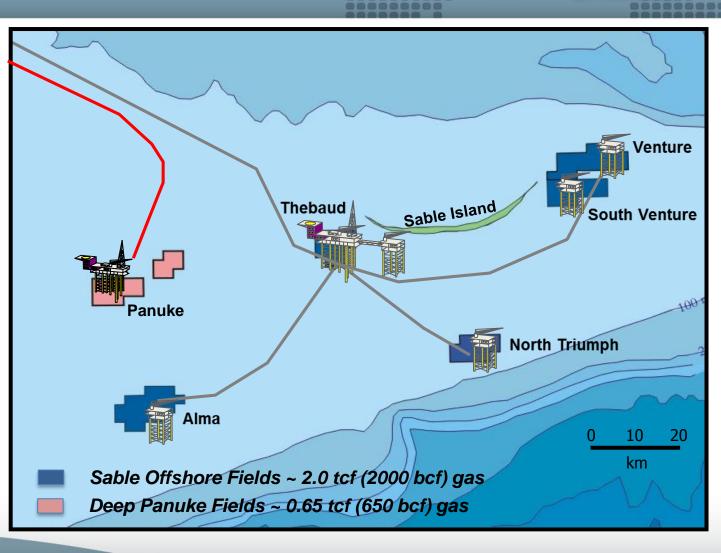


Current Offshore Projects

Nova Scotia OFFSHORE

Sable Offshore Energy Project (1999 – 2015+)

Deep Panuke Project (2013 – 2020+)

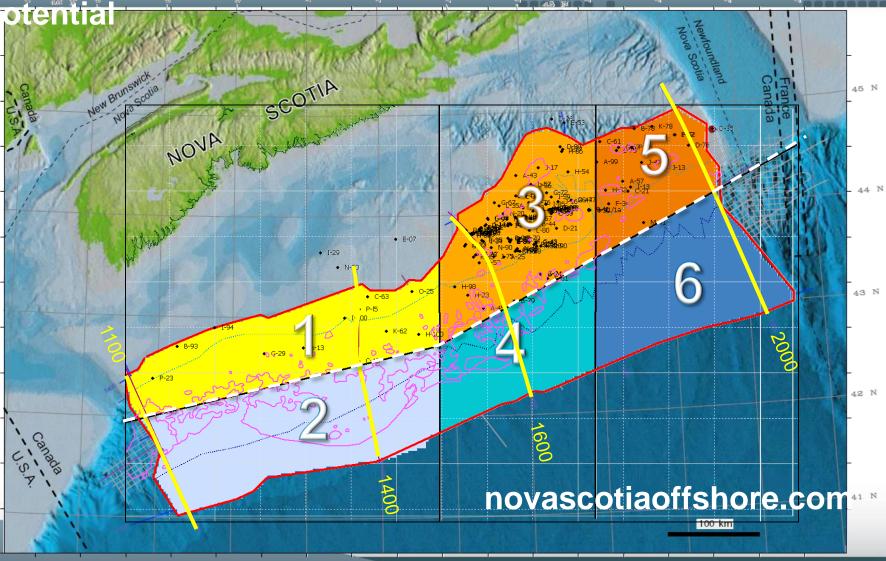


Natural Gas Distribution

Nova Scotia OFFSHORE



Play Fairway Analysis (PFA) – Results 8 billion barrels oil and 120 tcf gas



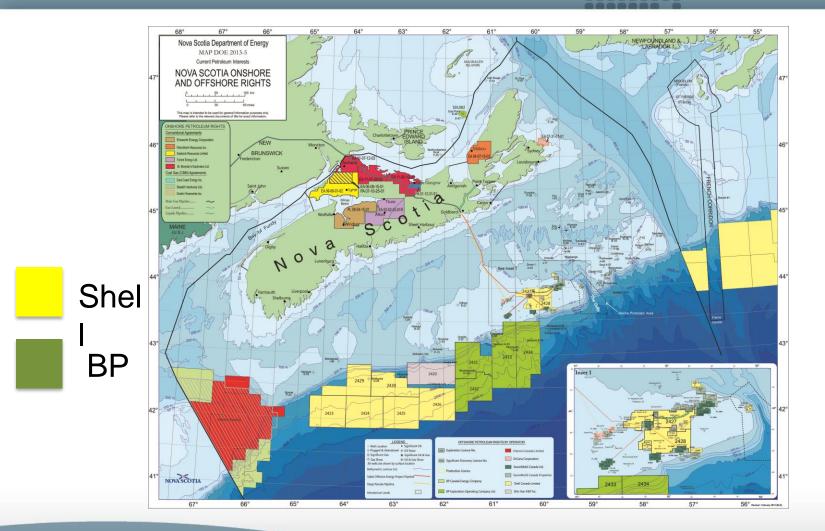
11/03/2013

NEW GEOSCIENCE. NEW OPPORTUNITY.

Nova Scotia

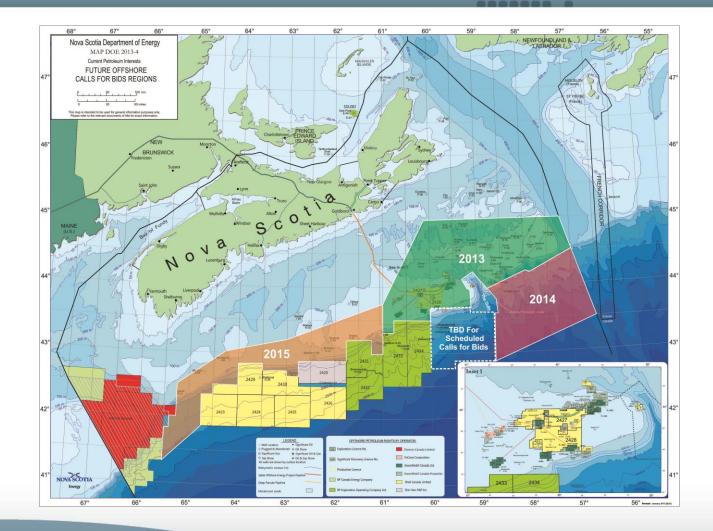
Call Results: Shell & BP (\$2 Billion)

Nova Scotia OFFSHORE



Multi Year Rights Issuance Plan

Nova Scotia OFFSHORE

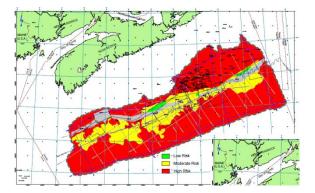


Play Fairway Analysis (PFA)

- Rigorous play based analysis
- New oil paradigm (Early Jurassic source)
- Two main source rocks
 - Lower Jurassic
 - Tithonian
- Three main play systems
 - Jurassic carbonates (reef and oolites)
 - Upper Jurassic Clastics
 - Lower Cretaceous delta and turbidites
- Unrisked in place potential: **120 TCF** gas and **8 bnbbls** oil

TOTAL ATLAS AND ANALYSIS IS FREE AT **NOVASCOTIAOFFShore.com**

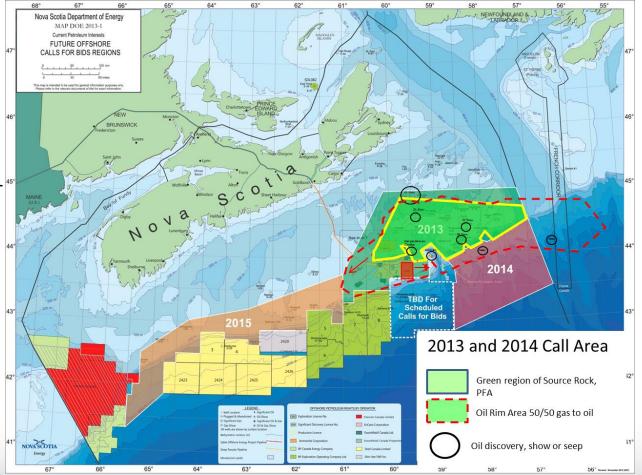
or see us at our booth for a DVD



Nova Scotia

2013 - 2014 Call for Bids Area

- Multiple petroleum systems
 - gas/condensate + oil plays
 - Frontier oil play gaining global exposure
- Regional Jurassic marine source rock
- Multiple reservoir possibilities
 - Major proven delta (Sable) ^{45°} north
 - Clastic input along margin and south west
 - Carbonate bank
- Substantial resource (~120
 TCF + 8 bnbbls)
 - ~3-5% of expelled hydrocarbons
- Distributed over multiple plays



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Nova Scotia

2013 - 2014 work programme

- Rock physics analysis
 - Seismic attributes
- Seismic data study
 - What are key controls on data quality
 - Reprocess seismic to understand variability
- Geochemistry to define further the reach of the Jurassic source rock
- New mapping of main PFA surfaces and relationship to well results.

Nova Scotia

Nova Scotia

Department of Energy – Booth #124 *Call for Bids Open April 2013*

Thank you

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